**Market Notice**

**Date: 17 July 2014**

**Subject:** Scheduled Redemption – Callable Bond

***(SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED*** ***–“ERS3B2; ERS3B3; ERS3C2; ERS3C3; ERSA11”)***

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In accordance with the Terms and Conditions of the **SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED** notes, investors are herewith advised of the scheduled redemption of the below notes effective **17 August 2014.**

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| --- | --- | --- | --- |
|  | **Scheduled Redemption Amount** |  | **Amount Outstanding After Scheduled Redemption** |
| ***ERS3B3 – ZAG000101502*** |  R 13,000,000.00 |  |  R 0.00 |
| ***ERS3C2 – ZAG000090713*** |  R 29,000,000.00 |  |  R 0.00 |
| ***ERS3B2 – ZAG000090721*** |  R 86,000,000.00 |  |  R 0.00 |
| ***ERS3C3 – ZAG000101510*** |  R 6,000,000.00 |  |  R 0.00 |
| ***ERSA11 – ZAG000085796*** |  R 200,000,000.00 |  |  R 0.00 |

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