**Market Notice**

**Date: 17 July 2014**

**Subject:** Scheduled Redemption – Callable Bond

***(SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED*** ***–“ERS3B2; ERS3B3; ERS3C2; ERS3C3; ERSA11”)***

====================================================

In accordance with the Terms and Conditions of the **SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED** notes, investors are herewith advised of the scheduled redemption of the below notes effective **17 August 2014.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Scheduled Redemption Amount** |  | **Amount Outstanding After Scheduled Redemption** |
| ***ERS3B3 – ZAG000101502*** | R 13,000,000.00 |  | R 0.00 |
| ***ERS3C2 – ZAG000090713*** | R 29,000,000.00 |  | R 0.00 |
| ***ERS3B2 – ZAG000090721*** | R 86,000,000.00 |  | R 0.00 |
| ***ERS3C3 – ZAG000101510*** | R 6,000,000.00 |  | R 0.00 |
| ***ERSA11 – ZAG000085796*** | R 200,000,000.00 |  | R 0.00 |

For further information on the Note issued please contact:

Dhesegan Govender Sasfin +27 11 8097532

Brendon James Sasfin +27 11 8097832

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222